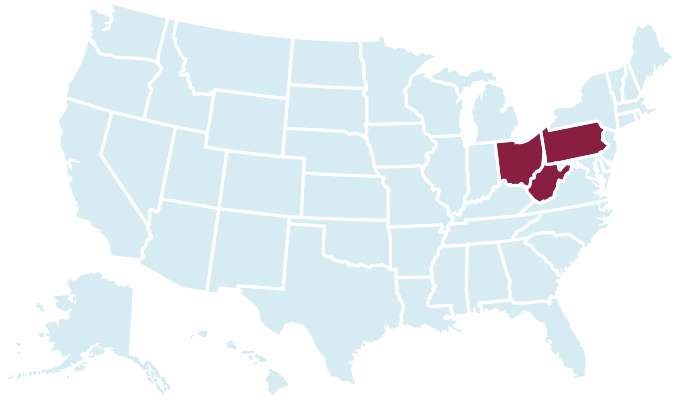




TRI-STATE CCS HUB BUCKEYE • REDBUD • OAK GROVE



The Economic Impact of Tenaska's Tri-State CCS Hub on the Economies of Ohio, Pennsylvania, and West Virginia



OVERVIEW

Tenaska, a leading energy company based in Omaha, Nebraska, is set to make a significant impact on the economies of Ohio, Pennsylvania, and West Virginia through the development of Carbon Capture and Storage (CCS) facilities in the Appalachian Basin. Known as the Tri-State CCS Hub, the project is anticipated to develop, construct and operate 22 CCS well sites across six counties, providing economic benefit across the tri-state region.

The Tri-State CCS Hub will be a catalyst for economic growth in the region, generating substantial benefits during both the construction and operational phases.

Construction Phase



2024

2025

2026



2027

ESTIMATED ECONOMIC IMPACT:

Nearly \$1.1 Billion

JOB CREATION:

Over 1,900 Jobs Annually

EMPLOYEE COMPENSATION:

Approximately \$412 Million

Ongoing Operations

ANNUAL SPENDING:

Over \$22 Million

JOB CREATION:

Nearly 53 Jobs

EMPLOYEE COMPENSATION:

Approximately \$4.6 Million

TAX REVENUE:

Around \$1.8 Million Annually

Statewide Spending



OHIO: NEARLY \$585 MILLION



PENNSYLVANIA: NEARLY \$145 MILLION



WEST VIRGINIA: NEARLY \$250 MILLION



OHIO: APPROXIMATELY \$11.6 MILLION



PENNSYLVANIA: APPROXIMATELY \$3.1 MILLION



WEST VIRGINIA: APPROXIMATELY \$6.3 MILLION

Economic Impact of Tri-State CCS Hub — County Level

County-Level Economic Impacts - Construction (2024-2026)

CARROLL COUNTY, OH (3 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$103.8 M	214	\$42.2 M	\$2.5 M
JEFFERSON COUNTY, OH (6 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$212.8 M	453	\$76.5 M	\$5.2 M
HARRISON COUNTY, OH (3 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$105.2 M	233	\$36.8 M	\$2.7 M
WASHINGTON COUNTY, PA (3 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$111 M	206	\$65.5 M	\$2.9 M
HANCOCK COUNTY, WV (3 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$93.3 M	184	\$22.1 M	\$7.9 M
MARSHALL COUNTY, WV (4 WELLS)			
TOTAL OUTPUT IMPACT	AVERAGE ANNUAL EMPLOYMENT	LABOR INCOME	SELECT TAX REVENUE
\$117.5 M	131	\$36.5 M	\$5.8 M

Estimated Annual Operating Expenditures - Ongoing Operations

OHIO TOTAL	PENNSYLVANIA TOTAL	WEST VIRGINIA TOTAL
\$6,545,460	\$1,636,365	\$3,818,185
TOTAL CCS WELL SITES: 12	TOTAL CCS WELL SITES: 3	TOTAL CCS WELL SITES: 7
<ul style="list-style-type: none"> CARROLL COUNTY (3 WELLS) \$1,636,365 JEFFERSON COUNTY (6 WELLS) \$3,272,730 HARRISON COUNTY (3 WELLS) \$1,636,365 	<ul style="list-style-type: none"> WASHINGTON COUNTY (3 WELLS) \$1,636,365 	<ul style="list-style-type: none"> HANCOCK COUNTY (3 WELLS) \$1,636,365 MARSHALL COUNTY (4 WELLS) \$2,181,820

Job creation and employee compensation includes direct and indirect jobs.

SOURCE: The Economic Impact of the Tri-State Carbon Capture and Storage Hub in Ohio, Pennsylvania, and West Virginia (Fall 2023). Bureau of Business and Economic Research, John Chambers College of Business and Economics, West Virginia University.

For more information, visit <http://www.tristateccs.com>.